



ANNUAL REPORT
FY 2022



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OFFICES

☎ 312.853.3477
✉ wbdc@wbdc.org

Headquarters

WBDC
8 South Michigan Avenue, Suite 400
Chicago, IL 60603

Satellite Offices

WBDC - Aurora
43 West Galena Boulevard
Aurora, IL 60506

WBDC - Kansas City
4220 Shawnee Mission Parkway
Suite 350B
Fairway, KS 66205

WBDC - Milwaukee
1533 North RiverCenter Drive
Milwaukee, WI 53212

WBDC - St. Louis
20 South Sarah Street
St. Louis, MO 63108

WBDC - Twin Cities
165 Western Ave N, Suite 8
St. Paul, MN 55102



★ Major Markets
● Offices

Illinois SBDC at WBDC - Little Village
3610 West 26th Street, 2nd Floor
Chicago, IL 60623

Illinois SBDC at WBDC - South Suburbs
4137 Sauk Trail
Richton Park, IL 60471



[@wbdc_chicago](https://www.facebook.com/wbdc_chicago)



[Women's Business
Development Center](https://www.linkedin.com/company/women-s-business-development-center)



[@thewbdc](https://www.instagram.com/thewbdc)



www.wbdc.org

OUR MISSION, VISION, AND VALUES

The WBDC's mission is to support and accelerate business development and growth, targeting women and serving all diverse business owners, in order to strengthen their participation in, and impact on, the economy.

The WBDC envisions a diverse world where all business owners have an equitable opportunity to compete and succeed in the marketplace and achieve economic independence.

The WBDC values our knowledgeable, prepared, and diverse staff; a culture that is results-oriented, supportive, and progressive; innovation, responsiveness, and relevancy; advocacy for public policies supporting women and other diverse communities; and respect for, and accountability to, all stakeholders.

WHAT WE DO

Coaching/Curricula

- Strategic one-on-one and group business advising
- Specialized cohort-based curricula and workshops
- Digital learning

Contracts

- Private sector procurement opportunities
- Public sector contracting assistance
- WBE certification

Capital

- Financial education
- Debt and equity placement
- Direct lending
- Kiva microlending

KEY FACTS



Multi-Resource
Center for Business
Development and
Growth



501(c)(3) Non-Profit
Organization



Founded
in 1986



8 Offices in
the Midwest

ECONOMIC IMPACT

6,946

Hours of business advising delivered

3,679

Clients served

508

Jobs created and retained

2,304

Businesses WBE-certified

\$24,132,720

Public and private sector contracts awarded

\$6,041,140

Invested through capital infusion

Community Navigator Project

811

Grants facilitated to awardees

8,338

Hours of business advising

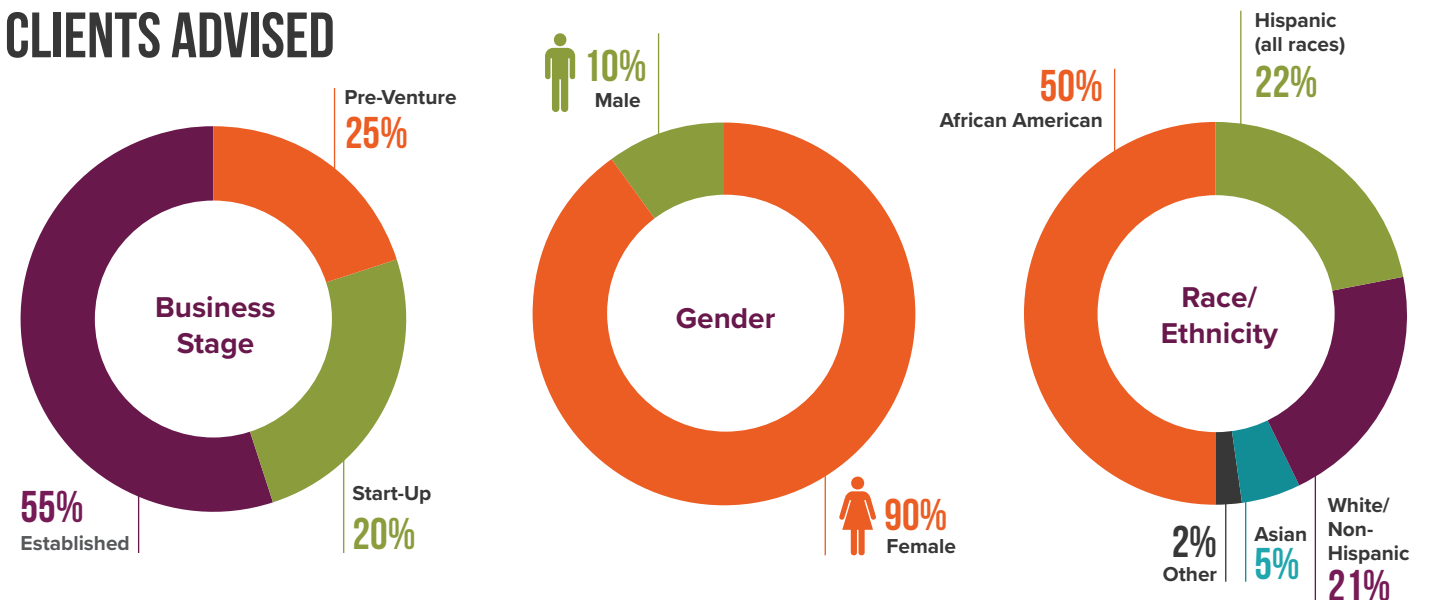
\$36,795,000

Back to Business Grants disbursed

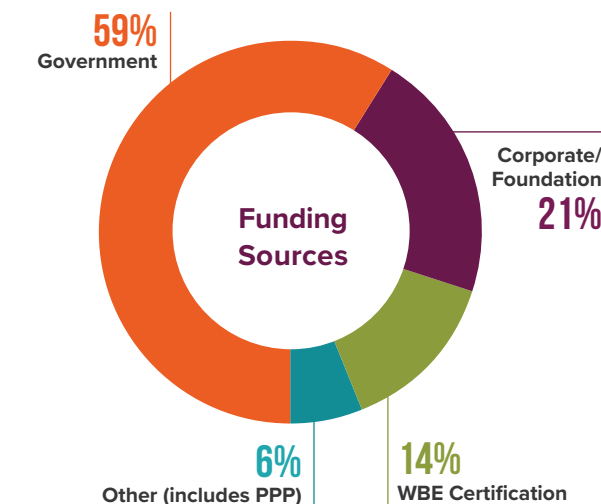
5,717

Applications reviewed

CLIENTS ADVISED



FINANCIAL INFORMATION



Revenues

\$10,601,543

Expenditures

\$8,218,753

Programs and Services

\$703,645

Management and General

\$308,013

Fundraising

Ending Net Assets

\$6,224,541

BOARD OF DIRECTORS

Officers

Sandra Rand
Board Chair
Retired Director of Supplier Diversity
United Airlines, Inc.

Debra Jennings-Johnson
Board Temporary Ex-Officio
President/CEO
CMSDC

Linda Chaplik Harris
Board Vice Chair
Senior Counsel
Dentons US LLP

Michelle Blaise
Board 2nd Vice Chair
Senior Vice President, Technical Services
ComEd

Alison Chung
Board Secretary
President
TeamWerks

Cassandra Sanford
Board Assistant Secretary
Chief Executive Officer
KellyMitchell Group, Inc.

Eva Brown
Assistant Board Treasurer
Segment Lead – Minority and Women
Owned Businesses
Consumer Business Banking
U.S. Bank

Beth Kieffer Leonard, CPA
Audit Committee Chair
Managing Partner
Lurie, LLP

Rona Fourté
Audit Committee Vice Chair
Vice President, Global Supplier Diversity
CBRE

Members

Arabel Alva Rosales
President
AAR & Associates

Laurel G. Bellows
Managing Principal
The Bellows Law Group, P.C.

Linda Boasmond
President
Cedar Concepts Corporation

Risa R. Davis
Former Vice President, Corporate
Development
United Way of Metropolitan Chicago

Emilia DiMenco
President and Chief Executive Officer
Women’s Business Development Center

S. Carol Dougal
Co-Founder and Co-President Emerita
Women’s Business Development Center
Megan Everett
Director, Veterans Program
Robert R. McCormick Foundation

Patty Greene
Retired Manager, Community Affairs
and Grassroots
Southwest Airlines

Mary Houpt
Former Manager, Community Partnerships
Peoples Gas & North Shore Gas/WEC
Energy

Michelle F. Kantor
Member
McDonald Hopkins

Jennifer Mariani
Senior Vice President,
Small Business Merchant Segment
Performance Executive
Bank of America

Hedy M. Ratner
Co-Founder and Co-President Emerita
Women’s Business Development Center

Renee Sang
Managing Director
Accenture

Jennifer Schlott-Rouzan
Managing Director - Professional
Development Commercial North America
BMO Harris

Amy Yuhn
U.S. Chief Marketing Officer
Head of Communications & Community
Development
Canadian Imperial Bank of Commerce
(CIBC)

EMPLOYEES

Abigail Scanlan
Aisha Ahrens
Aisha McBurrows
Bill McNamara
Blanca Berthier
Bri O'Reilly
Brian Grundy
Bridget Foster
Carolina Diaz Martinez
Carrie Pecher
Cherise Jackson
Clark McCain
Colette Buscemi
Cynthia Johnson
Delilah Papke
Denea Beale
Ellenie Girma
Emilia DiMenco
Eva Pawlik
Felicitas Cortez
Freida Curry
Gabriella Bomben
Georgia Marsh
Grace Lopez
Grace Toll
Griselda Llerenas
Jacinta Witherspoon
Jasmine Brower-Draughter
Jen Lauer
Jennifer Brungradt
Jessie Leonard
Juanita Smith
Julian Garcia
Karen Goldner
Katherine Cuza
Kelli Patterson
Kinga Kosmala
LaMonica Scott
LaTonia Wells
Lauren Carr
Laurie Underwood
Lindsay Mueller
Lisandra Martinez
Lotika Pai
Maria Almeida
Maura Downs
Maura Mitchell
Minerva Calatayud
Regina Williams
Robin Knox
Roxanne Ward
Sarah Arnold
Tasha Brown
Veronica Ojeda
Yvonne Villalpando

- Chicago, Illinois
- Aurora, Illinois
- South Suburbs, Chicago
- Kansas City, Kansas
- Twin Cities, Minnesota
- St. Louis, Missouri
- Milwaukee, Wisconsin

CONTRIBUTORS

Public Sector (\$5,000 and above)

Federal	State	Local
U.S. SBA Office of Women’s Business Ownership	State of Illinois Department of Commerce and Economic Opportunity (DCEO)	Cook County Bureau of Economic Development
		Chicago Department of Business Affairs and Consumer Protection
		Chicago Transit Authority

Corporate and Foundation (\$5,000 and above)

3M Company	Chicago Foundation for Women	Hallmark Cards, Inc	Peoples Gas & WEC
AbbVie, Inc	Childcare Business	Huntington National Bank	Polk Bros. Foundation
Accenture	Children's Hospitals and Clinics of Minnesota	John Deere	Ram and Laksmi Sundaram Foundation
Allianz Life Insurance Company of North America	CIBC	JPMorgan Chase	Rush Medical Center
Allstate	Cigna Insurance Company	Kellogg	Securian Financial Group, Inc
Ameren	Citi Foundation	Kohler	Starbucks Corporation
American Family Insurance	City Colleges of Chicago	Land O'Lakes, Inc	Sterling Bay
Andersen Corporation	CME Group Foundation	Macarthur Foundation	T-Mobile
AON	Comcast Foundation	Magellan Health	Target Corporation
Aqua Illinois	ComEd	McDonald Hopkins, LLC	The Coleman Foundation, Inc
AT&T	Crown Castle	McHugh Construction	The Huntington Foundation
Aurora Women's Empowerment Foundation	CUNA Mutual Group	Medtronic, Inc	True Value
Bank of America	Discover Financial	Michels Corporation	U.S. Bank
Barnes & Thornburg, LLP	Ecolab	National Co+op Grocers	United Airlines
Best Buy Corporation	Eisner Amper	New World Van Lines of Illinois	UnitedHealth Group
BMO Harris Bank	Elkay	Nicor Gas	University of Illinois
Border States Electric	Essendant	North Shore Gas Company	US Foods
BP America	Evergy	Northwest Side Community Development Corporation	Veolia
Capital One	Federal Home Loan Bank of Chicago	Northwestern Mutual	Vistra Energy
Cardinal Health	Ferrara	Northwestern University	Vizient
Cedar Concepts Corporation	Fifth Third Bank	NPL Construction Company	Walgreens
CenterPoint Energy	First Midwest Bank	NPT/Lauder Family Charitable Fund	Womens Business Enterprise National Counsel
Chicago Community Trust Foundation	General Mills	Peoples Gas	Xcel Energy

In-Kind (\$5,000 and above)

Fuksa Khorshid LLC
Southwest Airlines
United Airlines

Media Partners

Bizwomen	Enterprising Women	Wall Street Journal
Comcast	Univision	WVON



WBDC 
IGNITES BUSINESS GROWTH

WBDC.ORG