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ANNUAL REPORT



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OFFICES

☎ 312.853.3477

✉ wbdc@wbdc.org

HEADQUARTERS

WBDC

8 South Michigan Avenue, Suite 400
Chicago, IL 60603



SATELLITE OFFICES

WBDC - Aurora

43 West Galena Boulevard
Aurora, IL 60506

WBDC – Little Village

Chicago, IL 60623

WBDC – South Suburbs

4137 Sauk Trail
Richton Park, IL 60471

WBDC - Kansas City

4220 Shawnee Mission Parkway
Suite 350B
Fairway, KS 66205

WBDC – Milwaukee

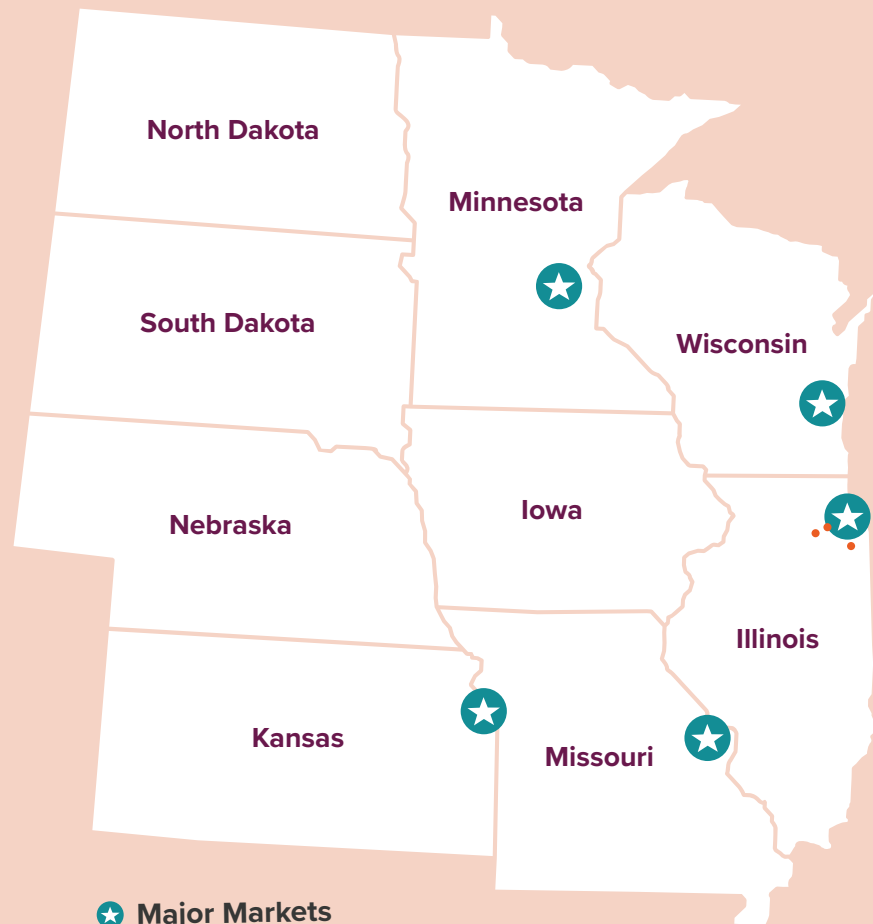
1533 North RiverCenter Drive
Milwaukee, WI 53212

WBDC - St. Louis

20 South Sarah Street
St. Louis, MO 63108

WBDC - Twin Cities

375 Selby Avenue
St. Paul, MN 55102



★ Major Markets

● Offices

OUR MISSION, VISION, AND VALUES

The WBDC's mission is to **support** and **accelerate business development** and growth, targeting **women** and serving all **diverse business owners**, in order to strengthen their participation in, and impact on, the economy.

The WBDC envisions a diverse world where all business owners have an **equitable opportunity** to compete and succeed in the marketplace and achieve **economic independence**.

The WBDC **values** our **knowledgeable, prepared, and diverse staff**; a culture that is results-oriented, supportive, and progressive; innovation, responsiveness, and relevancy; advocacy for public policies **supporting women** and other **diverse communities**; and respect for, and accountability to, all stakeholders.

WHAT WE DO

COACHING/CURRICULA

- Strategic one-on-one and group business advising
- Specialized cohort-based curricula and workshops
- Digital learning

CONTRACTS

- Private sector procurement opportunities
- Public sector contracting assistance
- WBE certification

CAPITAL

- Financial education
- Debt and equity placement
- Direct lending
- Kiva microlending

KEY FACTS



Multi-Resource Center
for Business
Development and Growth



501(c)(3) Non-Profit
Organization



Founded
in 1986



8 Offices in
the Midwest

ECONOMIC IMPACT

4,138 

Clients served

6,821 

Hours of business advising delivered

461 

Jobs created / retained

2,399 

Businesses WBE-certified

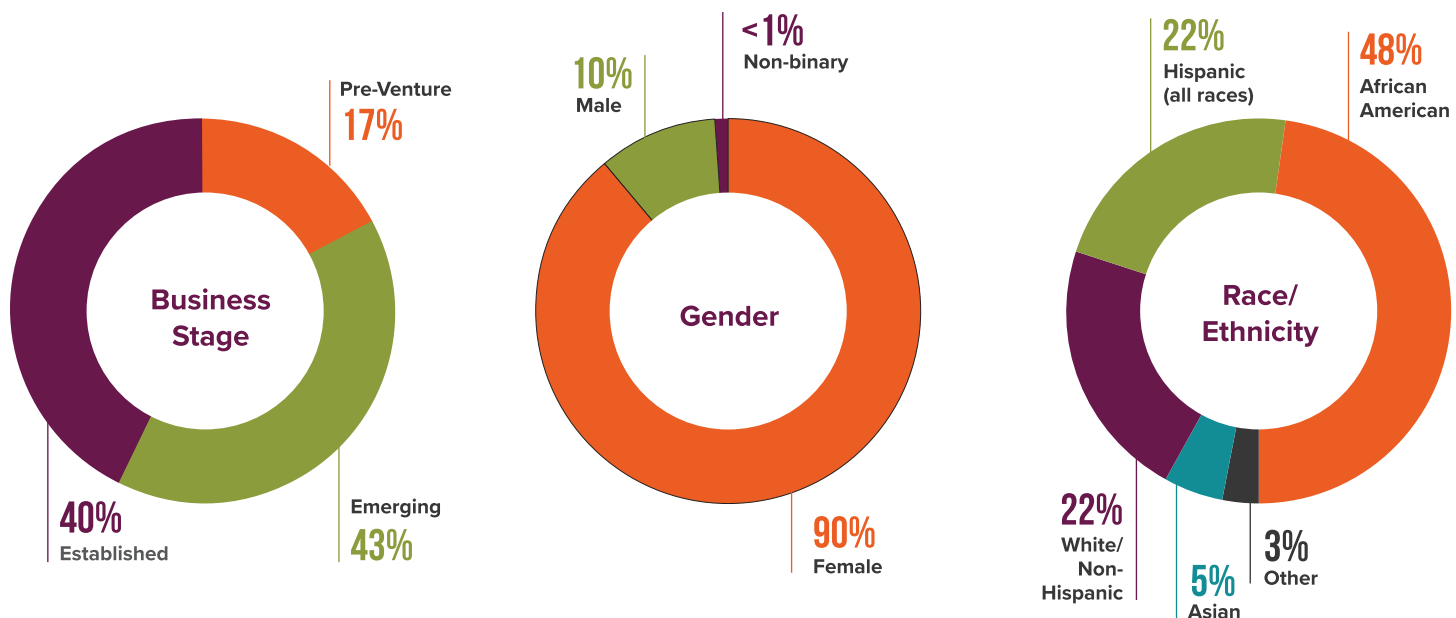
\$8,745,257 

Public and private sector contracts awarded

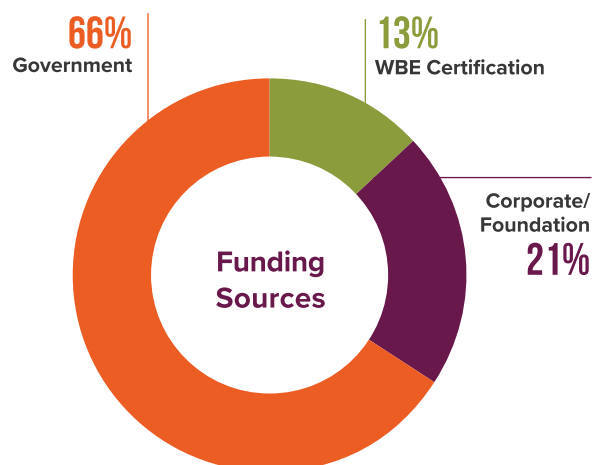
\$4,623,596 

Invested through capital infusion

CLIENTS ADVISED



FINANCIAL INFORMATION



Revenues

\$14,918,741

Expenditures

\$13,333,687 

Programs and Services

\$594,874 

Management and General

\$308,319 

Fundraising

Net Assets

\$6,906,402

BOARD OF DIRECTORS

Officers

Sandra Rand

Board Chair
Retired Director of Supplier Diversity
United Airlines, Inc.

Debra Jennings-Johnson

Board Temporary Ex-Officio
President/CEO
CMSDC

Eva Brown

Board 1st Vice Chair
Executive Director, DEI – Advancing Black
Pathways, JP Morgan Chase

Michelle Blaise

Board 2nd Vice Chair
Senior Vice President, Technical Services
ComEd

Alison Chung

Board Secretary
President
TeamWerks

Cassandra Sanford

Board Assistant Secretary
Chief Executive Officer
KellyMitchell Group, Inc.

Beth Kieffer Leonard, CPA

Audit Committee Chair
Partner in Charge
Eisner Advisory Group LLC

Rona Fourté

Audit Committee Vice Chair
Vice President, Global Supplier Diversity
CBRE

Risa R. Davis

Board Treasurer
Former Vice President,
Corporate Development
United Way of Metropolitan Chicago

Mary Houpt

Board Assistant Treasurer
Former Manager, Community Partnerships
Peoples Gas & North Shore Gas/
WEC Energy

Members

Arabel Alva Rosales

President
AAR & Associates

Laurel G. Bellows

Managing Principal
The Bellows Law Group, P.C.

Linda Boasmond

President
Cedar Concepts Corporation

Emilia DiMenco

President and Chief Executive Officer
Women's Business Development Center

S. Carol Dougal

Co-Founder and Co-President Emerita
Women's Business Development Center

Megan Everett

Director, Veterans Program
Robert R. McCormick Foundation

Patty Greene

Retired Manager
Community Affairs and Grassroots
Southwest Airlines

Linda Chaplik Harris

Senior Counsel
Dentons US LLP

Michelle F. Kantor

Member
McDonald Hopkins

Jennifer Mariani

Senior Vice President
Small Business Merchant Segment
Performance Executive
Small Business Enterprise Payments
Bank of America

Hedy M. Ratner

Co-Founder and Co-President Emerita
Women's Business Development Center

Jennifer Schlott-Rouzan

Managing Director - Professional
Development Commercial North America
BMO

Amy Yuhn

U.S. Chief Marketing Officer and
Head of Communications
CIBC

EMPLOYEES

Abigail Scanlan

Aisha Ahrens
Aisha McBurrows
Bill McNamara
Blanca Berthier
Bri O'Reilly
Brian Grundy
Bridget Foster
Cheyenne Duy
Clark McCain
Cynthia Johnson
Delilah Papke
Denea Beale

Donna Beasley

Ellenie Girma
Emilia DiMenco
Emma Westfall
Eva Pawlik
Felicitas Cortez
Gabriella Bomben
Georgia Marsh
Grace Toll
Griselda Llerenas
Izel Michel
Jamie Gavis
Jasmine Brower-Draughter

Jen Lauer

Jennifer Brungradt
Jessie Leonard
Joshua Gutstein
Juanita Smith
Julian Garcia
Karen Goldner
Katherine Cuza
Kinga Kosmala
Kristen Gehrig
LaMonica Scott
Lauren Carr
Laurie Underwood

Lindsay Mueller

Lotika Pai
Maura Downs
Maura Mitchell
Minerva Calatayud
Rebekah Rechtzigel
Regina Williams
Roxanne Ward
Sarah Bruch
Shawntal Jackson
Soraya Hernandez
Yvonne Villalpando

- Chicago, Illinois
- Aurora, Illinois
- South Suburbs, Chicago
- Kansas City, Kansas
- Twin Cities, Minnesota
- St. Louis, Missouri
- Milwaukee, Wisconsin

CONTRIBUTORS

GOVERNMENT FUNDERS (\$2,500 AND ABOVE)

Federal

U.S. Small Business
Administration

State

State of Illinois

Local

County of Cook

City of Chicago

CORPORATE, FOUNDATION, AND OTHER FUNDERS (\$2,500 AND ABOVE)

3M Company

Abbott

AbbVie, Inc

Accenture

Aetna Better Health of Illinois

Allele, Inc

Allianz Technology Company
of North America

Allina Health

Allstate Foundation
c/o Cyber Grants

Amazon

Ameren

American Family Insurance

AT&T

Aurora Women's
Empowerment Foundation

Bank of America

Best Buy Corporation

BMO Bank

Border States Electric

Capital One

Cardinal Health

Caesars

Cedar Concepts Corporation

Chicago Community
Trust Foundation

Chicago Foundation for Women

Chicago Transit Authority

Children's Hospitals and Clinics
of Minnesota

Cigna Insurance Company

Citigroup Foundation

CME Group Foundation

Comcast Foundation

ComEd

Crown Castle

CUNA Mutual Group
(N/K/A TruStage)

Dark Matter Coffee LLC

Discover

Dunham Fund

Eisner Amper

Employers Preferred
Insurance Co

Evergny

Federal Home Loan Bank
of Chicago

Federal Reserve Bank
of Chicago

Ferrara

Fifth Third Bank

Fredrikson & Byron, P.A.

General Mills

Guy Viti Insurance Agency

Hallmark Cards, Inc

Hulsebosch Hope Foundation

Illinois & Missouri
American Water

JPMC Foundation

Kellanova

Kohler Company

Lincoln Park Zoo

Mayo Clinic

McDonald Hopkins, LLC

McHugh Construction

Medtronic, Inc

Metropolitan
Community College

Michels Corporation

Milwaukee Metropolitan
Sewage District

Milwaukee Public Schools

Minnesota State University

Mondelez

Navistar

New World Van Lines of Illinois

Nicor Gas

Northwestern Mutual

Northwestern University

Peoples Gas

Peoples Gas & WEC

PepsiCo

Polk Brothers Foundation

Providence Bank & Trust

Ram And Lakshmi
Sundaram Foundation

Schawb Charitable

Scout Sourcing LLC

Starbucks Corporation

Sugar Bliss

Sunshine Enterprises

Target

Tawani

The Coleman Foundation, Inc

The Heico Companies, L.L.C.

The Rockefeller Foundation

U.S. Bank

United Airlines

UnitedHealth Group

US Foods

Veolia

Veracity Consulting

Vistra Energy

Vizient

Washington University

Wells Fargo

Xcel Energy

Zurn Elkay Water Solutions

IN-KIND

ALDI

Associated Bank

Azra Productions

Contagious Transformation

G&G Law LLC

Guy Viti Insurance Agency

Heights Financial Management

Law Office of Lori A. Goldstein

Maria Almeida

National Able Network

Niiti

Park Ridge Public Library

Plus Bookkeeping Services

Serna Legal Services

SPOKE612 Productions

United Airlines

MEDIA PARTNERS

Bizwomen

CBS News

Chicago Tribune

Comcast

Crain's Chicago Business

DiversityComm

Enterprising Women

NBC 5 Making a
Difference

Univision

Wall Street Journal

WVON



SCAN TO DONATE



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Women's Business
Development Center



@thewbdc



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